

Budget Report for Albany City Industrial Development Agency

Run Date: 10/30/2009

Fiscal Year Ending 12/31/2010

Status: CERTIFIED

Budget & Financial Plan: Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2008	Current Year (Estimated) 2009	Next Year (Adopted) 2010	Proposed 2011	Proposed 2012	Proposed 2013
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$2,013,507	\$466,585	\$572,000	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$50,072	\$2,576	\$1,200	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,063,579	\$469,161	\$573,200	\$0	\$0	\$0
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$117,000	\$148,600	\$148,750	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$9,310.13	\$3,483	\$3,450	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$1,719,665.99	\$300,000	\$300,000	\$0	\$0	\$0
Other Non-Operating Expenditures	\$113,116.04	\$118,292	\$121,000	\$0	\$0	\$0
Total Expenditures	\$1,959,092.16	\$570,375	\$573,200	\$0	\$0	\$0
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$104,486.84	(\$101,214)	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the www.albanyny.org following website:

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Additional Comments: